

Message Text

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PAGE 01 BUENOS 05209 142156Z
ACTION XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-07 /026 W
-----058483 142205Z /66

P R 142040Z JUL 77
FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC PRIORITY 1353
INFO USDOC WASHDC

UNCLAS BUENOS AIRES 5209

PASS EXPORT-IMPORT BANK

E.O. 11652: N/A
TAGS: EGEN, BEXP, AR
SUBJECT: REQUESTS FOR EXIMBANK FINANCING OF CHANNEL DREDGING
PROJECT

REF: STATE 159696

1. OPENING OF BID CONTEST FOR CHANNEL DREDGING PROJECT
HAS BEEN POSTPONED TO 28 JULY.

2. THE GOA AGENCY RESPONSIBLE FOR THE EXECUTION OF
THE PROJECT IS THE DIRECCION NACIONAL DE CONSTRUCCIONES
PORTUARIAS Y VIAS NAVEGABLES (DNCPVN) WHICH IS A PART
OF THE SECRETARIAT OF STATE FOR MARITIME INTERESTS,
WHICH IN TURN IS ONE OF THE SECRETARIATS OF THE
MINISTRY OF ECONOMY.

2. THIS PARTICULAR PROJECT HAS BEEN DECLARED QUOTE OF
NATIONAL INTEREST UNQUOTE BY DECREE NO.498/77. THIS
MEANS THAT THE PROJECT HAS A HIGH PRIORITY AMONGST THOSE
PUBLIC WORKS PROJECTS WHICH HAVE BEEN APPROVED BY THE
MINISTRY OF ECONOMY. IMPROVEMENT OF ARGENTINA'S PORT
AND HARBOUR FACILITIES HAS BEEN ONE OF THE
PRIORITY AREAS ON WHICH THE MINISTRY OF ECONOMY
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HAS DECIDED TO SPEND LOCAL INVESTMENT FUNDS ALONG
WITH OTHER SECTORS SUCH AS POWER ENERGY, RAILROADS,
STEEL AND PETROCHEMICALS. IT IS DIFFICULT IF NOT
IMPOSSIBLE TO COMPARE THE PRIORITIES OF PROJECTS
IN THESE DIFFERENT SECTORS AMONGST EACH OTHER. WE
BELIEVE IT WOULD BE FRUITLESS TO ATTEMPT TO PURSUADE
THE GOA TO RANK ORDER PROJECTS IN THIS FASHION, AS

EXIM'S OWN EXPERIENCE BEARS OUT. THE GOA WOULD CERTAINLY BE WILLING AND ABLE TO RANK THE PROJECTS WITHIN EACH SECTOR, HOWEVER, AND IF THEY DID SO WE BELIEVE THIS PROJECT WOULD HAVE TOP PRIORITY IN ITS SECTOR.

3. WE ARE INFORMED THAT THE BANCO NACIONAL DE DESARROLLO, WITH THE APPROVAL OF THE MINISTRY OF ECONOMY AND THE CENTRAL BANK, WILL GUARANTEE THE FOREIGN INDEBTEDNESS INCURRED BY THE DNCPVN FOR THIS PROJECT. THEREFORE IT IS THE FULL FAITH OF THE GOVERNMENT OF ARGENTINA WHICH WILL STAND BEHIND THEM. FYI WE TOLD THAT THE DNCPVN IS CONSIDERING A SCHEME FOR CHARGING FOR THE USE OF THE CHANNEL TO THE PORT OF BUENOS AIRES AS A MEANS OF FINANCING THIS AND FUTURE WORK ON THE CHANNEL, WHICH NO DOUBT WILL BE REQUIRED BECAUSE OF THE SIGNIFICANT SILTING PROBLEM.

4. FINALLY WE ARE ADVISED THAT US FIRMS WILL MOST LIKELY FACE COMPETITION FROM A DUTCH FIRM (AMSTERDAM-BALLAST) AND JAPANESE FIRM (EITHER PENTAOCEAN OR TOKIO MENKA).
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, LOAN GUARANTEES, PROPOSALS (BID), DREDGING, PORT FACILITIES, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUENOS05209
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770251-0639
Format: TEL
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770759/aaaabyro.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f22ad76b-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
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Reference: 77 STATE 159696
Retention: 0
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Review Exemptions: n/a
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
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Secure: OPEN
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TAGS: EGEN, BEXP, EINV, EFIN, EWWT, AR
To: STATE
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